

Our Webinar Series is open!

Check Page 2 for details!

Webinars will take place in December/January and will be available on demand until April 2022

## Chapter Office Hours

EMAIL is the best way to reach us

[NewYorkNATP@gmail.com](mailto:NewYorkNATP@gmail.com)

We are in the office for phone calls:  
Monday-Thursday from 10AM to 4 PM

## E-News

New York Chapter of NATP  
Monthly Newsletter

November 2021

**New York Tax Department Announces Tax Extensions for Ida Victims:** Governor Kathy Hochul expanded the State Disaster Emergency within the counties of Bronx, Dutchess, Kings, Nassau, New York, Orange, Putnam, Queens, Richmond, Rockland, Suffolk, Sullivan, Ulster, Westchester, and contiguous counties due to the impact of Post-Tropical Depression Ida. As a result of this declaration, the Acting Tax Commissioner has **extended certain tax filing and payment deadlines occurring during the period beginning on October 15, 2021 until January 3, 2022.** Keep in mind returns due between September 15 and October 2<sup>nd</sup> are STILL DUE on December 14, 2021



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## This Month's Issue

- Webinar Series now open
- Call to the Annual Meeting
- Continuing Education requirements
- Did you know?
- Quickfinder Discount

## Contributors:

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# NY NATP 2021 Webinar Series

## NY Hot Topics and Annual Meeting: Tuesday December 14th 2:30 PM (Available Now for NY Chapter Members Only)

*This seminar will update members on the most recent changes in NY tax law changes that are known. 2021 has been a unique year in many ways. See how New York is addressing some of the tax areas that have come up. The Hot Topics presentation will run from 2:30 p.m. to approximately 3:30 p.m. The Annual Meeting will begin immediately following this presentation.*

## NYS and the Retiree- Thursday December 16<sup>th</sup>, 2021 2-4 PM EST

*This webinar will discuss the two NY retirement income exclusions: The Pension and Annuity Income Exclusion and the Pensions of New York State, Local Governments and the Federal Government Exclusion as well as a thorough review of the federal issues*

## NYS IT203 Nonresident and Part Year Resident- Tuesday January 4th, 2022 2-4 PM EST

*This webinar deals with the filing intricacies a New York State connected taxpayer may encounter as well as the following: Determine the effects nonresident and part year residency could have on filing status. Explain key definitions including domicile, residence, permanent place of abode and statutory resident. Cover the primary and secondary factors in determining domicile. Learn the types of New York income sourced to nonresidents. Discuss types of income requiring allocation and review the income allocation worksheet. Explain the three-factor apportionment method, special accruals and preparation of form IT-2663, Nonresident real property estimated income tax. Discuss Telecommuting including the Convenience Rule*

Register Now: <https://www.natptax.com/Chapters/Pages/NewYorkChapterEducation.aspx>

or call 800-558-3402 ext 3

All webinars are \$30 each EXCEPT for the Annual Meeting. Prior Registration is required, must be registered no later than the day before the broadcast

Annual Meeting is free to all NY NATP Members and is NOT available to non-members.

## NY NATP Preparing a Basic IT 201 Tax Return: Thursday January 6th, 2022 2-4 PM EST

*This hands on course will discuss the ins and outs of preparing a basic NY IT201 Tax Return. We will review filing requirements, filing status, most common adjustments to NYS Income and introduce some basic NYS Tax credits*

All materials delivered electronically, log in information is sent the day of the seminar. Link to attend webinar is sent the day of the seminar

On Demand versions will be available shortly after the broadcast.

**These courses DO NOT provide Federal CE/CPE, These courses are strictly STATE material and cannot provide FEDERAL CE credit.**

**These courses DO NOT qualify for NYS Preparer registration credits. ONLY NYS DTF can provide those credits, and those credits must be completed via your online account with DTF (see next page for details).**

# Continuing education requirements for tax return preparers

Now open for 2022 Registration!

Who must complete requirements?

If you meet New York State's definition of a *commercial tax return preparer*, you have New York State continuing education requirements. These requirements may not be satisfied with either CPE or CLE credits. You can see [Who is a tax return preparer or facilitator](#) to determine whether you meet the state's definition.

What your requirements are

You must complete free online continuing education courses.

## Course requirements

| If you                           | and you  | you must complete the curriculum titled:                   |
|----------------------------------|--|--|
| did not register in a prior year | are registering for the first time with New York State,                  | <i>2021 Registration Education Requirements - 16 Qual.</i> |
| registered in 2019               | completed the <i>2019 Registration Education Requirements - 16 Qual,</i> | <i>2020 Registration Education Requirements - 4 CPEs.</i>  |
| registered in 2019               | completed the <i>2019 Registration Education Requirements - 4 CPEs,</i>  | <i>2020 Registration Education Requirements - 4 CPEs.</i>  |

Note: The IRS course for tax preparers (*Tax Return Preparer Certification*) **does not count** toward your required New York State hours of coursework.

## Call to the Annual Meeting!

NY Chapter of NATP annual meeting will take place virtually on December 14 at 2:30 PM EST until 4:30PM EST for members only.

We will have a 1 hr free webinar on NYS Hot Topics with the Annual Meeting directly to follow! The webinar will be available on demand!

Visit the below page and scroll all the way down to register

<https://www.natptax.com/Chapters/Pages/NewYorkChapterEducation.aspx>

# Did you know?

Recently released information regarding NYS Tax Law  
For further information please contact [newyorknatp@gmail.com](mailto:newyorknatp@gmail.com)

## **New York Bill Would Allow Deductions for Licensed Pot Businesses**

A New York state bill would temporarily decouple from a federal tax code provision that prohibits tax deductions or credits for businesses selling controlled substances to permit deductions for licensed cannabis activity.

## **New York ALJ Upholds Restaurant's Sales Tax Deficiency**

In *Matter of Savory Kitchen Inc.*, a New York Division of Tax Appeals administrative law judge determined that owners of a restaurant had failed to prove that the Division of Taxation used an unreasonable method in auditing the restaurant, as the restaurant "maintained almost no business records" with which to prove otherwise.

## **New York Publishes Local Sales, Use Tax Rates for Residential Energy**

The New York State Department of Taxation and Finance released a publication explaining which residential energy sources and services may be subject to local sales and use taxes, and listing the rates for local jurisdictions effective December 1.

## **New York City Comptroller Releases Fiscal 2021 Annual Financial Report**

The New York City comptroller has released the city's annual comprehensive financial report for fiscal 2021, reporting that total revenues were \$11.56 billion higher than the adopted budget projections, largely because of an additional \$6.89 billion in tax revenues; the comptroller also attributed the growth to the city's "considerably" improved economic outlook following the rollout of COVID-19 vaccines and the lifting of pandemic-related restrictions.

## **New York Court Says Fiber-Optic Cables and Conduits Are Taxable**

A New York appellate court clarified in *Centurylink Communications LLC v. Schmidt* that fiber-optic installations not exclusively used for transmitting radio or television signals are subject to real property taxation.

## **New York Tax Department Updates Guidance on Paper Bag Fee**

The New York State Department of Taxation and Finance updated a publication explaining the five-cent paper bag reduction fee that cities and counties are allowed to impose when vendors of taxable tangible personal property provide customers with nonexempt paper carryout bags to advise taxpayers that starting December 1, the city of New Rochelle will impose the fee.

## Purchasing a Quickfinder?

It's always the right time to save! So, we've made it easy to save time finding the right answers to your clients' tax questions and take advantage of special pricing exclusively available to our premier customers.

The more you buy. The more you save. With our quantity discounts, you can choose the products you want in the quantities you need to build your perfect tax quick reference library.

<http://newyorknatp.com/quickfinder-purchase/>

Quickfinder Association Code Q680

You also receive a discount when you mention our codes!

The NY Chapter THANKS YOU FOR YOUR SUPPORT!!

## *NY Chapter Founders Award*

Ralph Sommers  
*2013*

Wendy C. Loomis  
*2014*

Karl Herba  
*2015*

Dwayne "Rocky" Rhodes  
*2016*

Kathryn M. Keane  
*2017*

Richard Rottkamp  
*2019*

## Wishing you all a wonderful Holiday season!

The State office will be closed December 23<sup>rd</sup> through the new year. We will be available by email at [NewYorkNATP@gmail.com](mailto:NewYorkNATP@gmail.com) for questions.



### Newsletter Committee:

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